



Need Cash for Your Future?

Join the IDA Program, and
you can get \$2 for every \$1 you save.



What is the IDA Program?

The IDA (Individual Development Account) Program is a special savings program to help low-income youth pay for college, buy a home, or start a business. For every \$1 that you save, the program will match you \$2. For example, if you save \$5, the program will give you \$10 for a total of \$15 to use towards school, home, or business.

How much can I earn?

If you save the maximum of	\$1,000
the program will give you a maximum of	+ \$2,000
for a total of	\$3,000

What can I use the money for?

You can use the money for: fees, tuition, books, and supplies associated with your college education.

How long can I save?

You can save for up to two years.

What am I required to do?

There are only 3 requirements to receive the match money:

- 1) Make monthly deposits into a savings account that is set up for you
- 2) Complete an on-line financial education course (36 classes)
- 3) Attend 2 meetings on financial education topics at Juma's office

Who is eligible to participate?

Youth that live in the San Francisco Bay Area in households that meet the following income guidelines:

# of people in household	1	2	3	4	5	6	7	8
annual income	\$20,800	\$28,000	\$35,200	\$42,400	\$49,600	\$56,800	\$64,000	\$71,200

For each additional household member, add \$7200.



Questions?

Email Doris: dorist@jumaventures.org

Next Steps:

1. Contact Juma (dorist@jumaventures.org). Juma will ask you to fill out paperwork about your household's income and assets that you and your parents (if under 18) must sign. If you are eligible, Juma will give you a login and password to complete *ten* online financial literacy classes.
2. After you have completed the online class requirements, you will get a link to fill out the rest of your application online.
3. After you have submitted your online application, Juma will set up an appointment for you to come to our office. We will ask you to bring your income verification and \$15 to deposit into your account.

The IDA Program is sponsored and administered by Juma Ventures, a non-profit dedicated to providing Bay Area youth with employment opportunities, giving them a solid economic foundation from which to advance educationally, gain financial skills, and begin to build personal assets.